

AMENDMENTS TO THE CLAIMS

1. [currently amended] A method for leasing a motor vehicle to a credit challenged customer comprising the steps of:

selecting a vehicle based on predetermined financial criteria;

approving a lease for the vehicle;

funding the lease[::], wherein funding the lease comprises:

establishing a leasing company by an auto dealership;

acquiring a line of credit from a lending institution by the leasing company for providing a pool of funds for a plurality of leases, the line of credit including an interest based upon a plurality of credit parameters associated with the dealership;

selecting and installing into the vehicle a device ~~capable upon activation of rendering configured to render~~ the vehicle operable for a predetermined period of time, the vehicle otherwise being inoperable with the installed device;

activating the device to render the vehicle operable for a predetermined lease period after receiving a predetermined lease payment from the customer for the predetermined lease period; and

delivering the vehicle to the customer.

2. [cancelled]

3. [currently amended] The method of claim-2 claim 1 wherein the value of the line of credit is substantially equal to an amount of business anticipated during a predetermined period, represented by the formula:

number of deals per month x number of months x average deal value (\$).

4. [previously presented] The method of claim 1 wherein the predetermined financial criteria comprises the customer's needs based upon a dollar value per week lease payment the customer can afford.
5. [original] The method of claim 1 wherein the vehicle selected is selected from the group consisting of a current model year vehicle to a 5 model years old vehicle for a 36 month term lease; a 6 model years old vehicle to an 8 model years old vehicle for a 24 month term lease; and a 9 model years old vehicle to a 10 model years old vehicle for a 12 month term lease.
6. [original] The method of claim 1 wherein the vehicle selected is selected from the group consisting of a vehicle with less than about 60,000 miles for a maximum 36 month lease term; a vehicle with about 60,000 miles to about 100,000 miles for a maximum 24 month lease term; and a vehicle with about 100,000 miles to about 130,000 miles for a maximum 12 month lease term.
7. [currently amended] The method of claim 1 wherein the lease has a maximum net capitalized cost no greater than 120% of ~~current NADA~~ a currently published retail value.
8. [original] The method of claim 1 wherein the step of approving the lease is performed electronically.
9. [original] The method of claim 1 wherein the step of approving the lease is performed by a reviewer.
10. [original] The method of claim 1 further including the step of tracking predetermined lease information by a microprocessor.

11. [original] The method of claim 1 further including the step of transferring lease information to a third party wherein the third party tracks the lease and issues at least one predetermined lease schedule.
12. [currently amended] The method of claim 1 wherein the device ~~capable upon activation of rendering configured to render~~ the vehicle operable for a predetermined period of time comprises a device with a microprocessor connected to the vehicle's ignition system to prevent starting of the vehicle without a predetermined authorization.
13. [original] The method of claim 1 wherein the step of activating the device comprises transferring an authorization code selected from the group consisting of using a keypad, via radio waves and via a cellular telephone.
14. [original] The method of claim 13 wherein the step of activating the device to render the vehicle operable for the predetermined lease period comprises the steps of:
 - entering into the microprocessor upon delivery of the vehicle to the customer a plurality of predetermined authorization codes, each of the codes upon activation rendering the vehicle operable for the predetermined period;
 - supplying to the customer the authorization code for a paid predetermined period; and
 - entering into the microprocessor the authorization code for the paid predetermined period, thereby rendering the vehicle operable for the paid predetermined period.
15. [original] The method of claim 14 wherein the paid predetermined period is a lease payment period.

16. [original] The method of claim 14 wherein the plurality of predetermined authorization codes includes an emergency code for allowing the vehicle to be operated for a period of predetermined short duration in response to an emergency and a reset code for resetting a previously activated emergency code.
17. [original] The method of claim 1 further including the step of selecting and installing in the vehicle a device for tracking the vehicle selected from the group consisting of a Global Positional System device and a Radio Frequency Identification device.
18. [original] The system for leasing a motor vehicle to a credit challenged consumer created by the method of claim 1.
19. [currently amended] A system for leasing a motor vehicle to a credit challenged consumer comprising:

a device capable upon activation of rendering configured to render the vehicle operable for a predetermined period of time, the vehicle otherwise being inoperable with the installed device;

means for obtaining a funded lease for the vehicle, the means for obtaining being configured to compute at least one predetermined financial parameter in electronic form based on at least one financial parameter associated with the consumer; and

a means for activating the device upon payment of a predetermined lease amount.
20. [original] The system of claim 19 wherein the funded lease is funded by a leasing company and the means for obtaining a funded lease comprises means for calculating a revolving line of credit substantially equal to an amount of business anticipated during a predetermined period for the leasing company, using the formula:

number of deals per month x number of months x average deal value (\$).

21. [currently amended] The system of claim 19, wherein the means for obtaining comprises further including a microprocessor for providing and the at least one predetermined system-financial parameter in electronic form is selected from the group consisting of a dollar amount for a revolving line of credit obtained by a leasing company from a lending institution to fund the lease; an interest rate to be paid on the revolving line of credit; insurance coverage appropriate for the funded lease; a vehicle appropriate for a consumer; a lease reviewer for approving, funding and posting the lease; a consumer appropriate for the funded lease; at least one predetermined form and information used by the reviewer; predetermined information used by a vehicle dealership; predetermined information used by the leasing company, predetermined information used by a third party, and combinations thereof, wherein the consumer appropriate for the funded lease is determined using and the at least one predetermined financial parameter is selected from the group consisting of a consumer's weekly income, job history, residential stability, available amount of cash, available trade equity and an amount of equity required to complete a lease transaction.

22. [currently amended] The system of claim 21 wherein the device capable upon activation of rendering is configured to render the vehicle operable for a predetermined period of time comprises a device with a microprocessor connected to the vehicle's ignition system to prevent starting of the vehicle without a predetermined authorization.

23. [original] The system of claim 19 further comprise a device for tracking the vehicle selected from the group consisting of a Global Positional System device and a Radio Frequency Identification device.

24. [original] The system of claim 19 wherein the means for activating the device includes transferring an authorization code selected from the group consisting of using a keypad, via radio waves and via a cellular telephone.

25. [currently amended] The system of claim 22 wherein the activating means for activating the device comprises:

~~entering into the microprocessor configured to, upon delivery of the vehicle to the customer, receive~~ a plurality of predetermined authorization codes, each of the codes upon activation rendering the vehicle operable for the predetermined period;

~~supplying to the customer an wherein one authorization code of the plurality of predetermined authorization codes being supplied to the customer~~ for a paid predetermined period; and

~~entering into the microprocessor~~ the authorization code for the paid predetermined period, ~~thereby~~ rendering the vehicle operable for the predetermined period when entered into the microprocessor.

26. [original] The system of claim 25 wherein the predetermined period is selected from the group consisting of weekly, bi-weekly and monthly.

27. [original] The system of claim 25 wherein the plurality of predetermined authorization codes includes an emergency code for allowing the vehicle to be operated for a period of predetermined short duration in response to an emergency and a reset code for resetting a previously activated emergency code.

28 - 31 [cancelled]